

1. HIGH RISK INVESTMENT

- 1.1. FX and CFDs are leveraged products and can result in losses that exceed your deposits. They may not be suitable for all investors. The high degree of leverage can work against you as well as for you.
- 1.2. You should be aware of all the risk involved and seek independent advice if necessary.
- 1.3. All accounts are margin leveraged accounts. Clients must maintain an adequate amount of margin to sustain their positions, if equity levels drops to 50% of used margin (may be changed by Vaanex from time to time), a margin call will occur. It is the investor's responsibility to maintain a sufficient level of margin.

2. MARKET OPINIONS

- 2.1. Any opinions, news, research, analyses, prices, or other information contained on our website is provided as general market commentary, and does not constitute investment advice.
- 2.2. Vaanex will not accept liability for any loss or damage, including without limitation to, any loss of profit, which may arise directly or indirectly from use of or reliance on such information.
- 2.3. Vaanex does not issues advice, recommendations or opinion in relation to acquiring, holding or disposing of our instruments. We are not financial advisor and all services are provided on an execution only basis.

3. INTERNET TRADING RISKS

- 3.1. There are risks associated with utilizing an Internet-based deal execution trading system including, but not limited to, the failure of hardware, software, and Internet connection.
- 3.2. Since Vaanex does not control signal power, its reception or routing via Internet, configuration of your equipment or reliability of its connection, we cannot be responsible for communication failures, distortions or delays when trading via the Internet.
- 3.3. Vaanex employs back-up systems and contingency plans to minimize the possibility of system failure and trading via telephone is Vaanex liable.



4. ACCURACY OF INFORMATION

- 4.1. The content on this website is subject to change at any time without notice, and is provided for the sole purpose of assisting traders to make independent investment decisions.
- 4.2. Vaanex has taken reasonable measures to ensure the accuracy of the information on the website, however, does not guarantee its accuracy, and will not accept liability for any loss or damage which may arise directly or indirectly from the content or your inability to access the website, for any delay in or failure of the transmission or the receipt of any instruction or notifications sent through this website.

5. DISTRIBUTION

- 5.1. This site is not intended for distribution, or use by, any person in any country where such distribution or use would be contrary to local law or regulation.
- 5.2. None of the services or investments referred to in this website are Vaanex liable to persons residing in any country where the provision of such services or investments would be contrary to local law or regulation.
- 5.3. It is the responsibility of visitors to this website to ascertain the terms of and comply with any local law or regulation to which they are subject.

6. MARKET RISKS AND ONLINE TRADING

- 6.1. The trading platform provides sophisticated order entry and tracking of orders.
- 6.2. Vaanex will make best efforts to fill your trade at the price requested.
- 6.3. Trading online, no matter how convenient or efficient does not necessarily reduce risks associated with currency trading.
- 6.4. All quotes and trades are subject to the **Terms of Business** accessible through the website: www.vaanex.com.

